

Royal Trails Property Owners Assoc., Inc.  
**Profit & Loss**  
May 2017

	<u>May 17</u>
Ordinary Income/Expense	
Income	
Assessments	455.42
Estoppels	75.00
Total Income	<u>530.42</u>
Gross Profit	530.42
Expense	
accountant	
Tax Preparation	200.00
Total accountant	200.00
clubhouse	
Bathroom/Septic System Repair	1,440.00
Total clubhouse	1,440.00
Invoices	
Ink	22.46
Invoices Envelopes	67.57
Invoices stamps	343.00
Total Invoices	433.03
Monthly maintenance	
Pavilion	160.00
Total Monthly maintenance	160.00
Office	
supplies	17.11
Total Office	17.11
transfer to Park	0.00
Utilities	
Electric	150.93
Telephone	158.41
Total Utilities	309.34
Yard upkeep	
mowing	500.00
Total Yard upkeep	500.00
Total Expense	<u>3,059.48</u>
Net Ordinary Income	<u>-2,529.06</u>
Net Income	<u><u>-2,529.06</u></u>

Royal Trails Property Owners Assoc., Inc.  
**Balance Sheet**  
As of May 31, 2017

	<u>May 31, 17</u>
<b>ASSETS</b>	
Current Assets	
Checking/Savings	
General Fund	21,963.58
MM2-Land proceeds	6,185.23
Park and Lake Cking	3,327.46
Petty Cash	55.26
Total Checking/Savings	<u>31,531.53</u>
Total Current Assets	<u>31,531.53</u>
<b>TOTAL ASSETS</b>	<u><u>31,531.53</u></u>
<b>LIABILITIES &amp; EQUITY</b>	0.00